

Financial management function in the relevant Libyan institutions

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Abstract- The necessity of the cooperation of all Libyan institutions with the different educational and training institutions by holding training courses for the financial jobs workers focusing on making financial decisions and financial planning and analyzing .

Index Terms- Financial, Libyan institutions, management, jobs

I. INTRODUCTION

Financial administration, like other administrative specialties, experienced important changes over years because of the change and difference in economic and financial conditions in particular. Accordingly, the specialist's views have changed in the financial field concerning the determining of the financial administration content as an academic approach, a specializing scientific field and as a post in application. The difficulty and complexity appear on trying to determine the content and scope the financial administration as a professional specialty in the field of administrative thought in general. The reason for this difficulty and complexity is due to the form of financial post itself which is practiced by the institution administration, the type of decisions demonstrating its approach, form and type of its inputs and outputs, and the aim or aims which it tries to achieve.

II. AIMS OF THE STUDY

This study aims mainly to evaluate the functional role of the financial administration in Libyan institutions considering then as the most significant component of making administrative decisions, and the study and analyze the function of financial administration as practiced in these institutions (the practical reality) then to compare in with the theoretical frame of financial administration function which is recognized in financial literature.

Method of data collecting:

Direct (Primary) data: This side covered by the data collected. By the researcher for the first time from the study sample represented by preparing questionnaire or survey sheets and interviewing some administration leaderships.

Methods of data analysis:

Data will be analyzed by using statistical methods and the statistical programme Spss and other statistical methods.

The problem and hypotheses of the study

The responsibilities taken by a financial manager differ in various institutions where we find that the financial manager always does financial jobs of some kind. But, it is clear that some important aspects of financial manager and his staff, for example the responsibility of making basic financial resolutions in one institutions may be taken by the members of the administrative board whereas this responsibility may be taken in another institution to the head of the administrative board or to a higher level than the institution level or out of its administration scope. Accordingly, if we take in consideration these matters and differences, we find that financial post performed by financial managers include only routine responsibilities and it is better to be classified as executive posts relating to financing not to financial administration in its real meaning.

III. THE RESULTS OF THE STUDY

The personal motive of the study was the clear difference noticed by the researcher about the concept and nature of financial and administrative literature within the academic frame, since this practical observation of the works perforated by the financial administration is restricted to the procedural aspects of financial job concerning registering and writing down the finished financial operators .

The researcher aimed by this study to shed light on the financial job reality as the main component of making administrative decisions in Libyan institutions and show the extort of similarity and difference between the theoretical concepts (academic frame) of financial administration and the practical application reality of these concepts .

The results of studying the reality of the financial administration in the Libyan institutions un tams of making decisions

The following are the more important results concluded from analyzing data by the different statistical methods data had in chapter five of this study.

The characteristics of the financial director in the relevant Libyan institutions

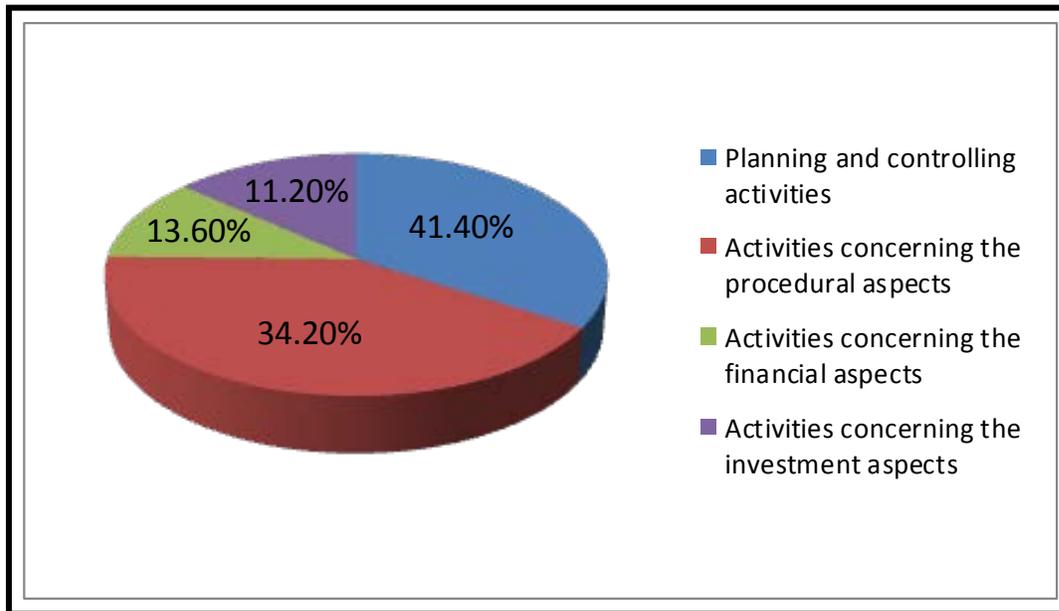
The results indicate that the financial directors in the relevant Libyan institutions often have high educational levels .

The results show the inclination of the scientific special lies of the financial directors in the relevant Libyan institution to the accountancy field at a percentage of 70% and the administration specialty decreasing to 3.3% while the percentage of economics financing and banking specialty is 26.7%

The importance degree and the attention range paid by the institution administration to the different financial activities according to the financial directors point of view

The financial directors in the relevant Libyan institutions were asked to distribute (100) points among a group of several financial activities to reflect the importance degree given by the institution administration to some certain activities to distinguish them from other activities. The results indicated that the average points which reflect the relative importance of the financial activities from the point of view to the higher administration of

the institution as shown in the figure (1) where the procedural activities come first in the importance attached by the institution administration to these jobs. This means that the procedural job is the main job performed by the financial administration in the relevant Libyan institutions according to the point of view of the higher administration in these institutions. In addition to the procedural activities, the activities of financial planning and controlling tasks get part of the importance in these administrations.



*Diagram No (1)
The importance degree of the different financial activities
in Libyan institutions*

IV. RECOMMENDATIONS

According to the results concluded by the research after completing the statistical analysis of data, the researcher

The necessity of preparing the cadres qualified for performing the financial jobs efficiently, and connecting the practical aspects – whether concerning the normal procedural jobs or the jobs concerning making the different financing and investing decisions with what is studied in the different training courses in both the educational and training institutions by coordinating with the institutions that benefit from that.

The necessity of spreading the awareness among all officials especially the higher leaderships in the Libyan institutions concerning the importance of information in performing the administrative and financial tasks and functions efficiently and effectively, and qualifying the required individuals to fulfill the needs of the financial administration in

Trying to develop the programmes of teaching and training the scientific subjects of the financial administration syllabus in the Libyan academic institutions and to connect the theoretical aspects with the scientific researches and studying developed programmes in terms of teaching and training methods matching the development in this field in the other countries.

V. CONCLUSION

The academic perspective of the financial administration which treats the content, plans and programs of the studying of the financial administration syllabuses in the education and training institutions in Libyan in terms of the features and qualifications of the teachers and trainers of financial administration and teaching methods and aid and their convenience to the real information and skill concerning the financial administration programs and function as the main component of making administrative and financial decisions in different Libyan institutions. Secondly: the angle that deals with the financial job as one of the major institutions jobs such as the production and marketing jobs where this administration is directed to carry the responsibility of a number of these jobs and works according to a limited description, also it rises gradually in the organizational structure of the institution where it gets its importance from the administrative level to which it belongs.

The third angle looks at the functional side of the financial administration in terms of the existence of financial policies in the institution and the daily works of the financial manager as well as the attention paid by the institution administration to the

different financial activities and the tools and methods upon which the financial manager depends to perform his job, the aims of financial administration in the institution together with the jobs and tasks of financial administration and the problem it encounters during performing its work.

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